

NH RETIREMENT SECURITY COALITION

SERVING OVER 78,000 ACTIVE AND RETIRED PUBLIC EMPLOYEES IN THE GRANITE STATE

WHO WE ARE

- American Federation of State County and Municipal Employees Council 93
- American Federation of Teachers New Hampshire
- National Education Association New Hampshire
- New Hampshire American Federation of Labor and Congress of Industrial Organizations
- New Hampshire Police Association
- New England Police Benevolent Association
- New Hampshire Retired Educators Association
- New Hampshire School Administrators Association
- New Hampshire Higher Education Union a division of IBEW Local 2320
- New Hampshire Troopers Association
- Professional Fire Fighters of New Hampshire
- State Employees Association of New Hampshire SEIU Local 1984
- Teamsters Local 633

MISSION

The mission of the NHRSC is to focus solely on protecting the structure and solvency of the New Hampshire Retirement System (NHRS) and the public pensions that support thousands of retirees, small businesses, and middleclass families. It does this by defending access to retirement security for all public employees, educating employees, employers, and the public on the benefits of a Defined Benefit plan. The provided benefits and the solvency of the New Hampshire Retirement System must be protected through adequate contributions, sound investment strategies, and responsible legislation.

CORE VALUES

- Security in retirement is something every worker deserves after a long, successful career in public service. These workers, after dedicating their working life to educating children, enforcing the law, fighting fires and helping our communities run every day, have earned a benefit that must allow them to retire with dignity.
- The benefit should ensure a predictable cost for the employers and employees, and it should create – and sustain – a high-quality workforce that is attractive to younger workers to invest a lifetime of public service, in turn adding value to the state's economy.
- In exchange for a lifetime of service, workers need to rely on defined and predictable retirement security that is protected against inflationary pressures. Their benefit should ensure sound investment options and strategies that will result in post-retirement stability, even against the economic concerns of today.

CORE VALUES

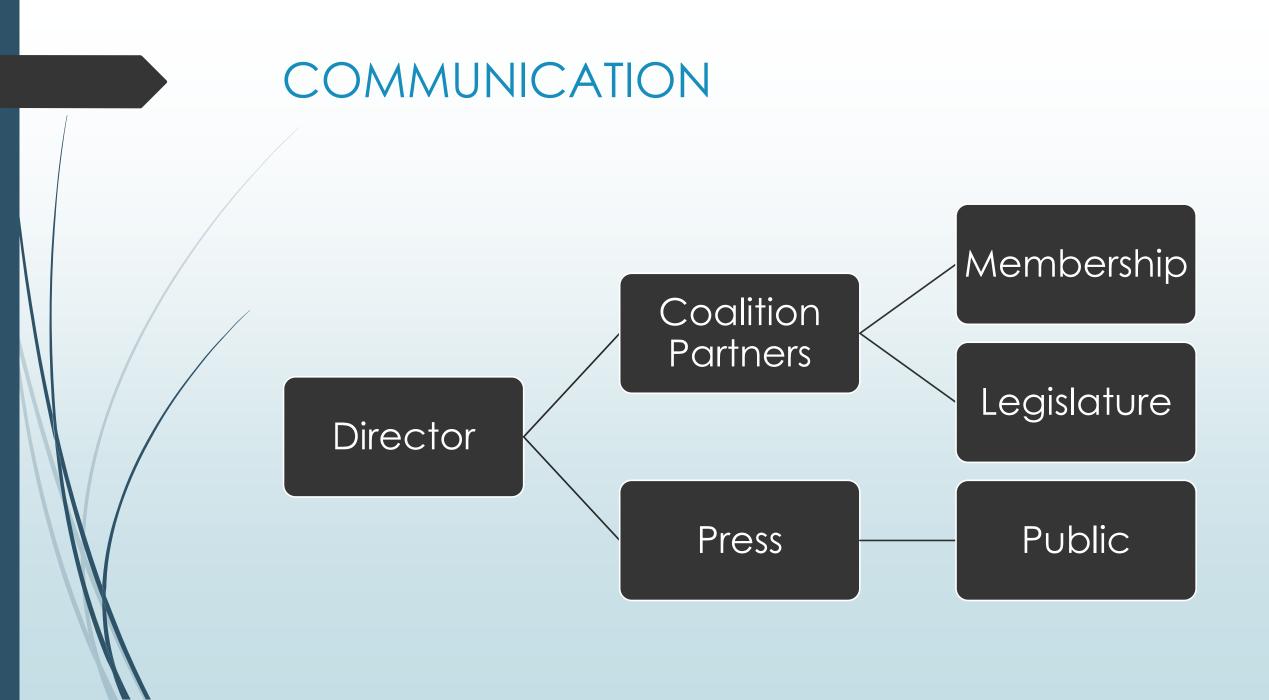
- Public sector workers need to be able to look forward to long productive service. Retirement security shall be defined through investments and contributions made over a long-term investment horizon.
- Instead of encouraging the idea that working for the public sector is less valuable than working for the private sector, New Hampshire's retirement system benefit for public workers should set a standard, and be something for larger employers to mirror in the state.
- Public service should be viewed as a respectful vocation; a commitment by workers of service and dedication to their home state. It is service that adds value to the quality of life for NH citizens and visitors. Public service is an investment in New Hampshire and retirement security creates a financial cornerstone of the NH economy.

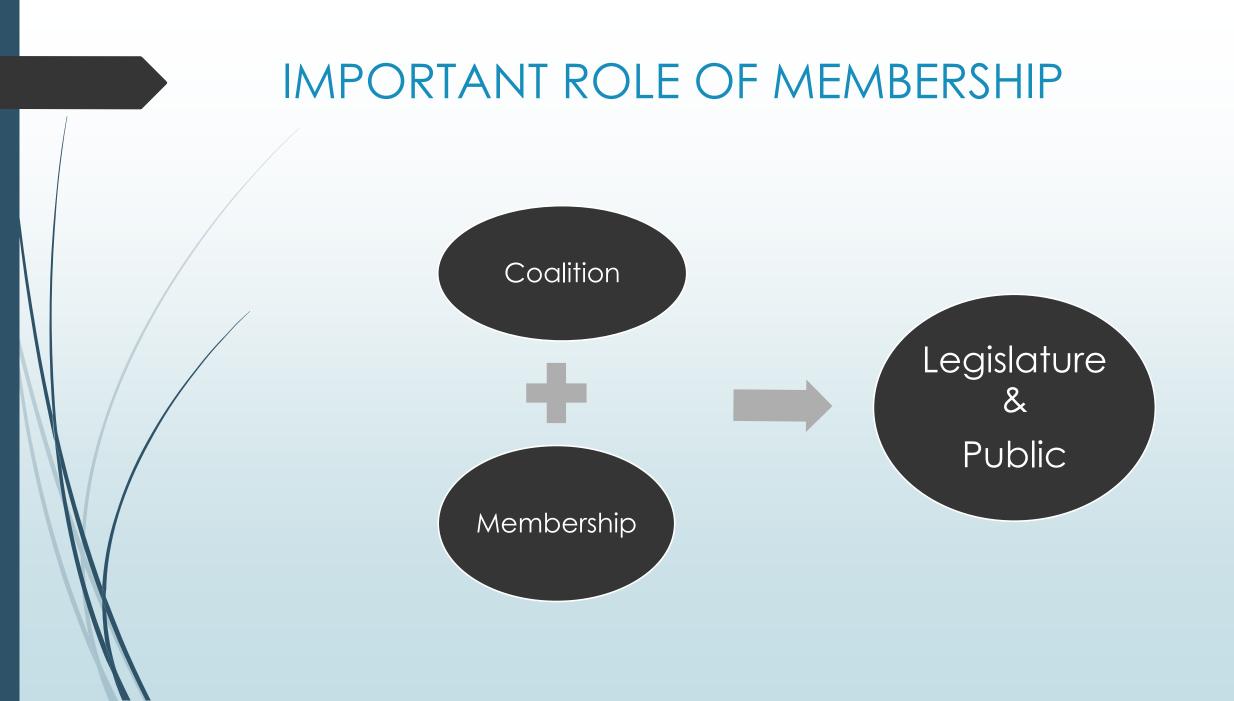


Advocacy

- Strategy
- Education
 - Press/Public
 - Candidates

- Member Mobilization
 - Turnout
 - Testimony
 - Advocacy





HOW TO GET INVOLVED

- Stay Informed
 - Emails from NHREA
 - Sign up for NHRSC Emails
 - Legislative Recaps
 - Utilize Social Media

- www.nhretirementfacts.com
- Facebook/NHRSC
- Twitter: nh_retirement
- Email:

info@nhretirementsecuritycoalition.com



Legislative Recap

May 18 2018

Next week will be the final week of legislative action for the NH Legislature.

For the NH Retirement Security Coalition the only final piece of legislation is the Committee of Conference Report on <u>HB561: Relative to part-time employment of a retirement system</u> retiree by a participating employer.

• The Committee met two twice this week to finalize language between the House version and Senate version.

• You can find the FINAL REPORT HERE

• Changes include:

- Yearly hourly limit for retirees working for a public employer: 1352
- 28 day waiting period for employees to return to work after retirement
- Member forfeiture of state portion of pension if hourly limit is exceeded (this includes those who are grandfathered)
- Retirees currently in 32-hr positions will be grandfathered into a 1664 yearly limit
- Employers required to report annually the names and title of positions for all retirees in order to enforce grandfathering provision
- Exemption for emergency (as declared by Governor or working under direction of the director of the division of forests and lands during woodland fire control)
- Employers required to annually report total hours work for each retired member

HOW TO STAY INVOLVED

- Attend Legislative Hearings
- Call Your Representatives/Senator
- Email Your Representatives/Senator
- Submit Letters to the Editor
- Elections
 - Ask Candidates About Retirement
- Utilize Coalition Tools

Dear Senator,

Thank you for your service to the great state of New Hampshire and thank you for taking the time to read my correspondence today.

{add your personal story here, where you live, where you retired from, how long ago you retired).

I am writing to ask that you overturn the Senate Finance Committee's vote of ITL and support the passage of HB1756: Relative to an additional allowance and a cost of living adjustment for retirees from the state retirement system.

The last time NH retirees received an automatic COLA was 2010. There will not be another COLA granted to retirees until the NH legislature does something about it. There must be legislation passed for a real COLA for ALL retired public employees, and HB1756 is a great step in the right direction.

Recent legislative action would show that many members of the NH Legislature have heard the importance of providing a COLA. The 2017 Decennial Commission discussed this issue at length. Most importantly, back in January, many members of the NH Senate prioritized placing SB219 into Interim Study to look further into finding the funding for this hard-earned benefit. HB1756 can be the vehicle to make this happen now!

{insert here what a COLA would be for you and you family financially.}

Thank you for your consideration of my viewpoint on this matter. I cannot emphasize the importance of what HB1756 would be mean to me and my family and the thousands and thousands of other retirees who committed their careers to public service here in NH.

Sincerely,

FINAL THOUGHTS AND QUESTIONS